

CORPORATE SOCIAL RESPONSIBILITY POLICY

This Policy shall be called as Corporate Social Responsibility Policy (“CSR”) and shall be applicable for activities related to Praxair India Private Limited (“Praxair”)

Praxair strives to be a good corporate citizen to fulfil its responsibilities to the society and community in which it operates. Our objective is to reduce our impact on the environment through a commitment to continual improvement in the society. We actively encourage the use of sustainable practices. Social responsibility underpins all our operations and our central motto is “We care for the society and we are responsible to bring the change”. It’s a belief that the company can only grow and deliver if it takes care of the society around it, that we make a difference in their lives and both society and the company grow together. The company therefore strives to contribute to the social and economic development of the communities in which it operates. In doing so, Praxair tries to build a better, sustainable way of life for the less privileged sections of the society thus integrating business with social responsibility.

Context:

While Praxair has been traditionally engaged in activities related to CSR voluntarily. Provisions under the Companies Act, 2013 put formal and greater responsibility on companies to set out clear framework and process to ensure contribution towards communities in which companies operate.

Purpose:

The purpose of this policy is to define the approach of the company towards its commitment to CSR, and the type of the projects the company will be taking up in order to meet the requirement of provisions applicable to CSR under the Companies Act, 2013. It also defines the monitoring process for such projects. The aim of this policy is to set a common approach and practical guidance in meeting the corporate social responsibility of Praxair. Our CSR policy would ensure alignment with business goals and objectives, increased employee engagement, effective and transparent governance and compliance with applicable processes, procedures, rules and regulations.

Strategy

Praxair’s CSR strategy is directly aligned with the company’s:

Vision - To be the best performing industrial gases company in the world as determined by our customers, employees, shareholders, suppliers and the communities in which we operate.

Mission - Making our planet more productive. We develop technology, products and services that help to sustain and protect our planet. We are committed to improving our customers’ economic and environmental performance around the globe. And, we are committed to improving the communities where we live and work.

Values - Safety First, High Integrity, Results Driven, Customer Satisfaction, The Right People, Environmental and Social Responsibility. We strive to make a significant impact by focusing our CSR programs on priority areas: Health, Education, Diversity, Environmental sustainability & Community support. Our reach also extends to disaster relief.

Goals:

Support India Businesses and Functional Goals

Our CSR program would directly support Praxair's business goals and objectives. We are committed to improving our customers' economic and environmental performance. By giving back the due to the society, , we become a good corporate citizen and an employer of choice. We support the causes that are most important to our key stakeholders and uphold our commitment to Praxair's mission, vision and values. We maximize our contributions to organizations that meet these criteria and make the most impact in our local communities.

Strengthen the Praxair Mission, Vision, Values

We are committed to being a good corporate neighbour and believe in giving back to the communities where we operate & where our employees live. Our brand is strengthened as we foster relationships with organizations that share our values and interests. We work closely with our local business units to identify local giving opportunities and organizations that meet our criteria and help us make an impact.

Increase Employee Engagement

Praxair employees are passionate about making our planet more productive through their work and in the communities where they live. Praxair nurtures this passion by promoting volunteerism. Through our CSR Programs, we energize employees by demonstrating Praxair's commitment to the organizations and causes that are important to them.

Focus areas:

Health: Promoting preventive healthcare and sanitation and creating awareness.

Education: Promoting education, including special education and employment enhancing vocational skills among children, women and the differently abled; livelihood enhancement projects; monetary contributions to academic institutions for infrastructure upgrade with the objective of assisting students in their studies.

Diversity: Promoting gender equality, setting up required infrastructure in rural schools thereby reducing drop outs of girl children, sponsorship programs for promoting education of girl children.

Environmental Sustainability: Ensuring environmental sustainability, ecological balance, protection flora and fauna, conservation of natural resources.

Community Support: Strengthening rural and remote areas by improving accessibility, drinking water, sanitation, power, thereby creating sustainable communities.

The company will review the above sectors from time to time and make additions/ deletions/clarifications as required.