



PRAXAIR NEWS RELEASE

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PRAXAIR SIGNS LONG-TERM SUPPLY AGREEMENT IN INDIA

DANBURY, Conn., May 14, 2015 — Praxair, Inc. (NYSE: PX) today announced it has signed a long-term contract with Gerdau in India for the supply of gaseous oxygen to the company's blast furnace in Tadipatri, Andhra Pradesh. Gerdau is the largest long steel producer in the Americas and one of the leading suppliers of special long steel in the world.

Praxair will build, own and operate an 80 tons per day non-cryogenic vacuum-pressure-swing-adsorption plant, which is expected to start up in 2016. Gerdau's steel facility has an installed capacity to produce 300,000 tons of special steel per year, primarily for automotive, defense, railways and related industries.

"We are very pleased to now be serving in India, one of Praxair's long-term global customers," said Anuj Sharma, managing director, Praxair India. "This agreement is an example of the strong global relationships that Praxair builds with its customers. We look forward to continuing to serve Gerdau's needs and helping the company improve the productivity of their plant and grow their business in India."

"Reliable supply of industrial gas is critical in our operations," said Sridhar Krishnamoorthy, managing director, Gerdau in India. "Praxair is a strong global supplier for us and we are confident in their ability to deliver the products and services we need."

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>> About Praxair

Praxair, Inc., a Fortune 250 company with 2014 sales of \$12.3 billion, is the largest industrial gases company in North and South America and one of the largest [worldwide](#). The company produces, sells and distributes atmospheric, process and specialty [gases](#), and high-performance surface coatings. Praxair products, [services](#) and technologies are making our planet more productive by bringing efficiency and environmental benefits to a wide variety of industries, including [aerospace](#), [chemicals](#), [food and beverage](#), [electronics](#), [energy](#), [healthcare](#), manufacturing, primary metals and many others. More information about Praxair, Inc. is available at www.praxair.com.

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